



John and Virginia Jeandrevin

Stock Transfer Donation Is A Win-Win for Donors and Charities

John and Virginia Jeandrevin met back in 1958 when she was a Medina High School physical education teacher and he was a newly arrived young attorney in town. They married and put down roots in Medina that stretch over the last 60 years.

“You live here and raise your family here and you either feel an attachment to the community and want to give back or you don’t,” John said recently. “That’s up to the individual.”

In 2010, the Jeandrevins’ friend Phil Brewer told them about the Medina Health Ministry, a local organization of volunteer doctors and nurses that offered free medical care to uninsured working people in Medina County. The Jeandrevins have been supporters ever since. (In 2018, the Medina Health Ministry was renamed The Free Clinic of Medina County.)

“We believe our job is to help some people who just cannot help themselves,” Virginia explained. “The Free Clinic is well run. We like non-profits where the administrative cost is very low.”

With all the recent changes in the tax law, the Jeandrevins learned of an innovative new way to support their favorite charitable organizations.

Here’s how it works: If a donor has shares of stock that have grown in value, the donor can donate that stock directly to the charity. The donor can then deduct the full value of the stock from the donor’s income tax at the time of the transfer without having to pay capital gains tax on it. And because the charity does not pay income tax, it receives the full benefit of the appreciated stock.

“In talking with our broker, he recommended it,” John said. “We thought it might be a start for other people who would want to take advantage of this.”

Virginia summed up their commitment to the Free Clinic this way: “We just go around once. We appreciate everyone working together, making the county a better place to live. We’re only one of many and we’re fortunate to be able to give back.”

For more information on how to transfer stock as a tax-deductible means of donating to the Free Clinic of Medina County, contact Executive Director Nancy Peacock at 330-952-1724 or by email at exec@fcomc.org